

2023/24 North Wales Economic Ambition Board Revenue Budget.

Appendix 1

Expenditure	(£)
<b>Portfolio Management Office</b>	
Employee Expenditure (Pay, N.I. & Superannuation)	1,279,890
Advertising and Assessment of Candidates	2,500
Travel and Subsistence	10,000
Training	10,000
Engagement and Meetings	13,000
Communications and Public Relations	30,000
Supplies and Services	10,000
Regional Engagement Team (RET)	10,600
Premises	36,000
ESF Evaluation	24,000
Portfolio and Programme Development	30,000
<b>Total Portfolio Management Office</b>	<b>1,455,990</b>
<b>Accountable Body Support Services</b>	
Finance Services Support	106,360
Legal (includes Monitoring Officer)	28,320
Corporate Support	43,490
Information Technology	18,670
Insurance	4,330
<b>Total Accountable Body Support Services</b>	<b>201,170</b>
<b>Joint Committee</b>	
External Legal Support	18,000
External Financial Fees	10,000
External Audit Fee	25,330
Business Delivery Board	15,000
<b>Total Joint Committee</b>	<b>68,330</b>
<b>Projects</b>	
Project Business Case Development	270,000
External Legal Support	85,000
External Procurement Support	60,000
Assurance	40,000
<b>Total Projects</b>	<b>455,000</b>
<b>Grant schemes</b>	
Employee Expenditure - Local Area Energy Project	140,800
Local Area Energy Plans	648,050
<b>Total Grant schemes</b>	<b>788,850</b>
<b>Transfers to reserves</b>	
Partner interest contributions	251,040
<b>Total Transfers to reserves</b>	<b>251,040</b>
<b>Total Expenditure</b>	<b>3,220,380</b>

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<b>Income</b>	<b>(£)</b>
<b>Funding Contributions</b>	
<b>Partner Contributions</b>	
Conwy County Borough Council	(55,350)
Denbighshire County Council	(55,350)
Flintshire County Council	(55,350)
Cyngor Gwynedd	(55,350)
Isle of Anglesey County Council	(55,350)
Wrexham County Borough Council	(55,350)
Bangor University	(27,680)
Wrexham Glyndwr University	(27,680)
Coleg Cambria	(27,680)
Grŵp Llandrillo Menai	(27,680)
<b>Local Authorities' Supplementary Contributions</b>	
Conwy County Borough Council	(40,000)
Denbighshire County Council	(40,000)
Flintshire County Council	(40,000)
Cyngor Gwynedd	(40,000)
Isle of Anglesey County Council	(40,000)
Wrexham County Borough Council	(40,000)
<b>Partner Interest Contributions</b>	
Conwy County Borough Council	(31,770)
Denbighshire County Council	(25,730)
Flintshire County Council	(42,200)
Cyngor Gwynedd	(33,610)
Isle of Anglesey County Council	(18,720)
Wrexham County Borough Council	(36,280)
Bangor University	(36,650)
Wrexham Glyndwr University	(13,610)
Grŵp Llandrillo Menai	(12,470)
<b>Other</b>	
European Social Fund (ESF) Priority 5 funding	(255,930)
North Wales Growth Deal grant	(874,000)
Welsh Government Energy grant	(799,870)
UK Shared Prosperity Fund	(32,620)
Capitalisation of Salary Costs (Growth Deal)	(50,000)
Earmarked Reserve	(274,100) *
<b>Total Income</b>	<b>(3,220,380)</b>
<b>Net Budget</b>	<b>0</b>

\* This would leave an estimated balance of £277,927 in the earmarked reserve.